

**Saluki Health Research, Inc**  
**Profit and Loss**  
**May 30, 2003 through June 1, 2004**

**May 30, '03 - Jun 1, '04**

|                                |                 |
|--------------------------------|-----------------|
| <b>Ordinary Income/Expense</b> |                 |
| <b>Income</b>                  |                 |
| AUCTION STOLA                  | 81.35           |
| Dividends Earned               | 30.81           |
| Donations Received             | 4,803.00        |
| Humane Purse                   | 250.00          |
| IMMA Div Earned                | 606.57          |
| Raffle Income                  | 1,650.00        |
| SCOA auction                   | 1,216.50        |
| SCOC donation rec              | 200.00          |
| <b>Total Income</b>            | <b>8,838.23</b> |
| <b>Expense</b>                 |                 |
| Office Expense                 | 17.17           |
| conference                     | 649.00          |
| Fees                           |                 |
| Pathology                      | 356.00          |
| Fees - Other                   | 110.00          |
| <b>Total Fees</b>              | <b>466.00</b>   |
| <b>Office Expense</b>          | <b>2,996.52</b> |
| <b>Total Expense</b>           | <b>4,128.69</b> |
| <b>Net Ordinary Income</b>     | <b>4,709.54</b> |
| <b>Net Income</b>              | <b>4,709.54</b> |

**Saluki Health Research, Inc**  
**Balance Sheet**  
As of June 1, 2004

|                                       | <u>Jun 1, '04</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| <b>Current Assets</b>                 |                         |
| <b>Checking/Savings</b>               |                         |
| Checking                              | 2,098.43                |
| Savings                               | <u>39,637.18</u>        |
| <b>Total Checking/Savings</b>         | <u>41,735.61</u>        |
| <b>Total Current Assets</b>           | <u>41,735.61</u>        |
| <b>TOTAL ASSETS</b>                   | <u><b>41,735.61</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| <b>Equity</b>                         |                         |
| Opening Bal Equity                    | 5.00                    |
| Retained Earnings                     | 38,560.01               |
| Net Income                            | <u>3,170.60</u>         |
| <b>Total Equity</b>                   | <u>41,735.61</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>41,735.61</b></u> |